

The Oasis Animal Sanctuary, Inc.  
EIN: 22-3810323  
For the Calendar year 2018

## Notes to the Financial Statements

- 1) The mission of The Oasis Animal Sanctuary, Inc. ("Oasis") is to alleviate the suffering of abandoned, stray, abused and neglected companion animals, horses, and other pets in southern New Jersey. Oasis is committed to serving the public by administering its Five Initiatives, which define the organization:
  - Oasis is about hope, healing and second chances. The first initiative is to routinely transfer those adoptable animals scheduled for euthanasia at other local shelters to Oasis for the purpose of rehabilitating and marketing to adoptive or foster families, service groups, or breed-specific organizations. Animals from the general population are also accepted.
  - Oasis is dedicated to helping relieve animal suffering by attacking its root cause, overpopulation. Our second initiative is a spay and neuter assistance program for people who need financial assistance with having their pet(s) sterilized. A second tier in this initiative provides that companion animals leaving our care will be sterilized prior to their departure, to ensure that they will not reproduce.
  - In order to prevent abuse and suffering, the public must be made aware of its presence and be educated in how to break its destructive cycle. Our third initiative is an education program that will be taken to schools and community gatherings, to enlighten the public on the plight of homeless pets, how to care for companion animals, and the benefits of pet sterilization.
  - The Oasis founders find equine neglect and abuse abominable, and are concerned with the plight of other farm animals living in the most inhumane conditions. Our fourth initiative is to work with local animal welfare agencies that legally confiscate these creatures, providing a safe haven until legal ownership can be relinquished.
  - Oasis wishes to accept those animals that have endured inhumane living conditions and survived to tell the tale. The fifth initiative is to provide a permanent, loving home to as many as possible, for those too old, sick, or traumatized to be adopted, fostered, or relocated.
  
- 2) Oasis primarily has three major Programs: the Sterilization Assistance Program, Animal Care, & the Adoption/Foster/Relocate Program. (The Animal Care and A/F/R Programs are intimately intertwined and cannot be split for purposes of reporting.) Expenses are categorized specifically for the Sterilization Assistance Program, Animal Care & A/F/R, general operating expense, and Property & Equipment. Payroll however, is allocated between operating expense and Animal Care & A/F/R. In 2018, the ratio was changed from 10% and 90% respectively, to 5% and 95%. This is due to the increased amount of time the two full-time employees are dedicating to direct animal care and farm work.
  - The Sterilization Assistance Program humanely reduces unwanted animal populations through spay and neuter surgeries. 205 animals participated in the program in 2018, most of whom were sterilized before year end. From the program's inception in 2002 until 12/31/18, 6,615 animals were spayed or neutered, effectively and humanely preventing the births of tens of thousands of homeless or unwanted animals. The program has 9 participating vet hospitals and clinics, and Oasis pays the actual (reduced cost) surgery invoices. Revenue for this Program in 2018 totaled \$16,415 and includes \$9,250 in net grants; the balance of income was through co-pays from the participants, and a small percentage of contributions towards the program. Expenses totaled \$16,875 which represents payments to our participating vet hospitals performing the actual surgeries. The excess of expense over income was paid through the general operating account.

- The Animal Care and the Adoption/Foster/Relocate (A/F/R) Programs are the main endeavors of the organization, and most of the money used for them comes in through the general account. The combined Program is run at the facility, although there are still some foster homes in use. In 2018, \$12,638 was specifically donated via individuals for animal care. (Please note this does not take into consideration donations and grants made for the renovation of our cat cottage, which total an additional \$12,830.) In 2018, 15 animals were surrendered to Oasis, including 2 very neglected donkeys from another rescue, and a number of ill animals. Because we are a sanctuary, we often take in animals that other shelters do not accept, or would simply euthanize because of their age or the time and expense needed to heal them. We provide a “kindness first” philosophy, whereby euthanasia is performed only after other options become either financially or physically prohibitive. In all, Oasis has cared for 619 animals - many of them via foster homes, because Oasis had no facility of its own until May 29, 2015. At the end of 2018, 22 were still with us, 10 of which are "permanent residents" as they have been too traumatized or are too disabled to be adopted out. Oasis has taken in many species of animals over the years, including dogs, cats, horses (from drafts to ponies), donkeys, ducks, guinea pigs, snakes, hamsters, turtles, a turkey, ferrets, a rooster, and goats. The program provides healthy nutrition, excellent vet care, and socialization with others of their species as well as with humans. We provide a non-caged environment for as many animals as we can to reduce stress and illness; and (again) we do not euthanize any animal for any reason except end-of-life suffering for which we can offer no other relief. Note that Oasis cannot accept wildlife in its programs as no one on staff has a NJ State rehabilitator’s license.
- 3) Oasis was incorporated on June 19, 2001, and received its 501( c)(3) advanced ruling status from IRS on November 20, 2001. The advanced ruling period expired on December 31, 2005, and Oasis had 90 days in which to apply for its final determination. IRS approved the 501( c)(3) Final Determination application on February 14, 2006. An updated Final Determination letter was received in 2017.
- 4) The Board of Trustees consist of:
- Pamela Brighton – Co-founder, President & CEO
  - Phyllis Van De Weghe – Co-Founder, Vice President & CFO; Treasurer
  - Mary Johnson – Trustee
  - Susan Geers - Trustee
  - Dawn Lucas – Trustee

None of the Board members are compensated for their work as a Board member. However, Pamela Brighton is a full time employee of the Company with an annual salary of \$22,840. Her position as an employee is Director of Animal Care/Operations Manager. This salary is not considered compensation for her position as President & CEO. At the end of 2018, Pam announced she would be retiring her position as Operations Manager sometime in mid to late 2019.

Susan Geers accepted a position on the Board as a Trustee on May 9, 2018.

Melissa DeAntonio resigned from the Board in December, 2018 due to severe time constraints resulting from a change in her employment and also to purchasing her own farm.

Oasis must have a minimum of 5 Board members, and may have up to 7. Their tenure is typically 7 years, although some members have stayed on past the 7 year period. The Executive Board (President/CEO & Vice President /CFO) have 3 votes each to all other trustee’s 1 vote.

- 5) While Oasis has no mortgage on its property, the Company does have a Line of Credit (LOC) for \$100,000 through Newfield National Bank. Collateral for the LOC is the farm itself. The Fair Market Value of the farm is not known at this time; however, it was purchased in May 2015 for \$385,000. The LOC is renewed/rolled over every year for a one year period, on September 21. Two distributions were taken from the LOC in 2018 totaling \$18,500. The

balance of the account as of 12/31/18 is \$48,500. The Note contains a variable interest rate; currently Oasis is paying only the interest due every month.

- 6) In February 2018, the cat cottage renovation project was finally started by Precision Remodeling Group. Their job was a total roof reconstruction; the work was completed in an unsatisfactorily timeframe and he was sloppy, although the integrity of the new roof is sound. The owner of Precision balked at the work and the price even though it was expressly detailed in the contract which he signed, and he abandoned the project, breaking our contract. He then declared bankruptcy. Another contractor was found in mid-2018 and the work began again in mid-October.
- 7) Because animals sometimes require round-the-clock care, and also to provide security for both the facility and the animals, Oasis has provided a married couple with 2 private rooms and bath within the main farmhouse. They pay an annual lease payment of \$1 per year, and contribute \$200 per month towards utilities. The two rooms and bath are on the second floor and has a private entrance within the farmhouse; the couple shares the kitchen downstairs as well as the laundry facilities. The lease is on an annual basis, beginning August 1<sup>st</sup> of every year.
- 8) Included in income are the following donations which were not received by 12/31/18:
  - \$10,000 in stock from Susan Geers; \$8,000 to be used for the Sterilization Assistance Program
  - \$2,000 grant from the Michael & Patricia Levitt Family Foundation for the cat cottage
  - \$200 cash donation from a bank employee thru a Wells Fargo Employee Giving Program
  - \$485 through the "Giving Tuesday" online fundraiser thru Facebook
  - \$445 cash donations donated to the sanctuary with checks dated 12/31/18, and not received until the first week in January 2019.
- 9) Non-cash donations in 2018 consist of \$1,193 allocated to Program expense for animal feed and supplies, and \$290 allocated to Operating expense for office supplies and website maintenance, for a total of \$1,483.
- 10) Grants received in 2018:

• 01/06/18	\$ 4,250 Bissell Foundation
• 02/09/18	\$ 5,000 Purr 'N Pooch Foundation
• 10/26/18	\$ 3,000 M. Edward Morris Foundation
• 12/28/18	\$ 4,000 J. Robert Nonemaker Foundation for Small Animals Inc.
• 12/30/18	\$ 2,000 Dorothy Zimmerman Foundation

Total grants: \$18,250.
- 11) Donated non-cash items that are not material are not capitalized. Large items purchased are capitalized based on guidance from the IRS Master Tax Guide's section on Depreciation. Items are depreciated under MACRS. Non-cash donated items valued at more than \$1,000 are capitalized. Valuations are usually determined by comparable sales either on the internet or brick and mortar stores.
- 12) The Board of Trustees meets every month for an overview of the Company's financial position as well as discussions on the current and future events of the Company. The Board meets the first Wednesday evening of every month, as per the By-Laws. Minutes of the meetings are written by the Executive Secretary and disseminated to the Board members prior to the next meeting in order that they may be approved and seconded at the current meeting. At every meeting a Treasurer's report is presented and discussed. A monthly cash flow report as well as other spreadsheets for income and expense are brought to every meeting for full disclosure to any Board member.
- 13) For simplicity's sake, the Company's books are kept on the cash basis during the year and are converted to the accrual basis at the end of the year for reporting purposes. The Company does not produce interim Financial Statements.