

The Oasis Animal Sanctuary, Inc.
EIN: 22-3810323
For the Calendar year 2021

Notes to the Financial Statements

- 1) The mission of The Oasis Animal Sanctuary, Inc. (“Oasis”) is to alleviate the suffering of abandoned, stray, abused and neglected companion animals, horses, and other pets in southern New Jersey. Oasis is committed to serving the public by administering its *Five Initiatives*, which define the organization:
 - Oasis is about hope, healing and second chances. The first initiative is to routinely transfer those adoptable animals scheduled for euthanasia at other local shelters to Oasis for the purpose of rehabilitating and marketing to adoptive or foster families, service groups, or breed-specific organizations. Animals from the general population are also accepted.
 - Oasis is dedicated to helping relieve animal suffering by attacking its root cause, overpopulation. Our second initiative is a spay and neuter assistance program for people who need financial assistance with having their pet(s) sterilized. A second tier in this initiative provides that companion animals leaving our care will be sterilized prior to their departure, to ensure that they will not reproduce.
 - In order to prevent abuse and suffering, the public must be made aware of its presence and be educated in how to break its destructive cycle. Our third initiative is an education program that will be taken to schools and community gatherings, to enlighten the public on the plight of homeless pets, how to care for companion animals, and the benefits of pet sterilization.
 - The Oasis founders find equine neglect and abuse abominable, and are concerned with the plight of other farm animals living in the most inhumane conditions. Our fourth initiative is to work with local animal welfare agencies that legally confiscate these creatures, providing a safe haven until legal ownership can be relinquished.
 - Oasis wishes to accept those animals that have endured inhumane living conditions and survived to tell the tale. The fifth initiative is to provide a permanent, loving home to as many as possible, for those too old, sick, or traumatized to be adopted, fostered, or relocated.
- 2) Oasis primarily has three major Programs: the Sterilization Assistance Program, Animal Care, & the Adoption/Foster/Relocate Program. (The Animal Care and A/F/R Programs are intimately intertwined and cannot be split for purposes of reporting.) Expenses are categorized specifically for the Sterilization Assistance Program, Animal Care & A/F/R, general operating expense, and Property & Equipment. Payroll however, is allocated between operating expense and Animal Care & A/F/R at a ratio of 5% to operating expense and 95% to Animal Care & A/F/R.
 - The Sterilization Assistance Program humanely reduces unwanted animal populations through spay and neuter surgeries. While only 210 animals were budgeted for 2021, 336 animals actually participated in the program, most of whom were sterilized before year end. From the program's inception in 2002 until 12/31/21, 7,493 animals were spayed or neutered, effectively and humanely preventing the births of tens of thousands of homeless or unwanted animals. Fee revenue for this Program in 2021 totaled \$10,425; grant funding totaled \$11,125 and contributions were \$45. Additionally, \$10,000 of a general stock donation was allocated to the Program. Expenses totaled \$26,563 which represents \$823 in refunded co-pays and miscellaneous expenses, \$179 for forms printing, and the balance was paid to our participating vet hospitals performing the actual surgeries. The excess of income over expense is being carried over to the 2022 calendar year.
 - i) The closure of some of the participating hospitals due to the COVID pandemic, along with significant increases in the fees charged by the hospitals, reduced the number of participating hospitals and clinics to 5. The Board was, at year end, trying to negotiate with 2 other facilities to join the Program.
 - The Animal Care and the Adoption/Foster/Relocate (A/F/R) Programs are the main endeavors of the organization, and most of the money used for them comes in through the general account. The combined

Program is run at the facility, although there are still some foster homes in use. In 2021, \$31,624 was specifically donated via individuals for animal care. 54 animals were surrendered to Oasis in 2021, including a 15 year old horse and his 12 year old pony companion, 42 cats and kittens, 2 roosters, 3 chickens, 4 ducks and a guinea pig. Additionally, Oasis was directly responsible for the adoptions of 3 dogs from two other shelters, bringing the total number of animals assisted in 2021 to 57. Because Oasis is a sanctuary, it often takes in animals that other shelters do not accept, or would simply euthanize because of their age or the time and expense needed to heal them. Oasis provides a “kindness first” philosophy, whereby euthanasia is performed only after other options become either financially or physically prohibitive. In all, Oasis has cared for 724 animals - many of them via foster homes, because Oasis had no facility of its own until May 29, 2015. At the end of 2021, 43 were still with us, 18 of which are “permanent residents” as they have been too traumatized or are too disabled to be adopted out. Oasis has taken in many species of animals over the years, including dogs, cats, horses (from drafts to ponies), donkeys, ducks, guinea pigs, snakes, hamsters, turtles, a turkey, ferrets, roosters, chickens, and goats. The program provides healthy nutrition, excellent vet care, and socialization with others of their species as well as with humans. We provide a non-caged environment for as many animals as we can to reduce stress and illness; and (again) we do not euthanize any animal for any reason except end-of-life suffering for which we can offer no other relief. Note that Oasis cannot accept wildlife in its programs as no one on staff has a NJ State rehabilitator’s license.

3) Oasis was incorporated on June 19, 2001, and received its 501(c)(3) advanced ruling status from IRS on November 20, 2001. The advanced ruling period expired on December 31, 2005, and Oasis had 90 days in which to apply for its final determination. IRS approved the 501(c)(3) Final Determination application on February 14, 2006. An updated Final Determination letter was received in 2017.

4) The Board of Trustees consist of:

- Phyllis Van De Weghe – Co-Founder; Vice President & CFO; Treasurer
- Mary Johnson – Trustee
- Susan Geers – Trustee
- Beth Knudsen – Trustee
- Denise Phillips – Trustee

The Board has not found a person for the Chief Executive Position; as a result Vice President Phyllis Van De Weghe is the acting head of the Company.

None of the Board members are compensated for their work as a Board member.

Oasis must have a minimum of 5 Board members, and may have up to 7. Their tenure is typically 7 years, although some members have stayed on past the 7 year period. The Executive Board (President/CEO & Vice President /CFO) have 3 votes each to all other trustee’s 1 vote.

5) Oasis opened a Line of Credit (LOC) for \$25,000 and a mortgage for \$100,000 from TD Bank on January 24, 2020. The LOC is for a maximum of \$25,000 with a variable interest rate, indexed at the time at 4.75% per annum. The mortgage is a 20 year note with a fixed interest rate of 5.84%. As of December 31, 2021, the mortgage amount is \$93,877 and the Line of Credit balance is \$10,070.

6) During 2020 it was discovered that the Contractor renovating the cat cottage was billing Oasis for work not yet completed, or not done at all. They were fired, as well as the architect who was overseeing the project. Oasis is completing the cat cottage with a few individual professionals who offered to donate the materials and or labor. In 2021 the first-floor flooring issue was resolved and other work was completed. While the cottage still has some work to be done, as of December 31 Oasis is housing a family of 5 very frightened cats on the first floor, and volunteers are working to socialize better. At year’s end, there is still \$850 left from the Tipgoomoogus Trust to be used to purchase the final missing materials – kitchen countertops. It is planned that the outside of the cottage will be painted in spring. It is expected that Oasis will have a grand opening in the summer of 2022.

- 7) Because animals sometimes require round-the-clock care, and also to provide security for both the facility and the animals, Oasis has provided a caregiver with 2 private rooms and bath within the main farmhouse. She pays an annual rental fee of \$1 per year, and contributes \$50 per month towards utilities. The two rooms and bath are on the second floor and has a private entrance within the farmhouse; the caregiver shares the kitchen downstairs as well as the laundry facilities.
- 8) There were some unique donations/grants made to the organization in 2021:
- The Estate of Marie Coll bequeathed Oasis \$59,360; Oasis received \$2,000 in August to cover a cat's expensive dental surgery and some other animal care invoices, and the balance was received in December. This inheritance paid off the credit card balance of \$16,970. Additionally, a \$5,745 payment was made to the Line of Credit to bring the increasing balance down to \$10,000. The remaining balance was placed in the Money Market account and will be used as needed.
 - A \$19,486 stock donation was provided by an individual, with the specific request that \$10,000 be used for the Sterilization Assistance Program.
 - In July, a grant of \$10,000 was given by the NJ EDA Small Business Emergency Assistance Phase 4 Grant Program specifically to cover payroll.
- 9) Non-cash donations in 2021 consist of \$846 for office supplies, \$12 for postage, \$36 for farm equipment and supplies, and \$1,485 for animal feed, supplies and vet care; for a total of \$2,379.
- 10) Grants received in 2021:
- \$ 1,500 Dorothy Zimmerman Charitable Trust (1/16/20); cat cottage
 - \$ 3,062 Bissell Pet Foundation (2/27/21); Sterilization Assistance Program
 - \$10,000 NJ Economic Development Administration (7/9/21); to cover payroll
 - \$ 3,063 Bissell Pet Foundation (2/27/21); Sterilization Assistance Program (balance of grant)
 - \$ 5,000 M. Edward Morris Foundation (10/31/21) Sterilization Assistance Program
 - \$ 4,000 Tipgoomogus Memorial Trust (11/14/21); cat cottage
 - \$ 5,000 J. Robert Nonemaker Foundation for Small Animals (12/20/21) operating expense

In 2020, Oasis received a \$10,635 "loan" from the Small Business Administration's Paycheck Protection Plan (PPP). It was fully forgiven in 2021.

- 11) The Board of Trustees meets every month for an overview of the Company's financial position as well as discussions on the current and future events of the Company. The Board meets the first Wednesday evening of every month, as per the By-Laws, unless a situation arises and the date is changed. Minutes of the meetings are written by the Recording Secretary and disseminated to the Board members prior to the next meeting in order that they may be approved and seconded at the current meeting. At every meeting a Treasurer's report is presented and discussed. A monthly cash flow report as well as other spreadsheets for income and expense are brought to every meeting for full disclosure to any Board member.
- 12) For simplicity's sake, the Company's books are kept on the cash basis during the year and are converted to the accrual basis at the end of the year for reporting purposes. The Company does not produce interim Financial Statements.