

The Oasis Animal Sanctuary, Inc.
EIN: 22-3810323
For the Calendar year 2019

Notes to the Financial Statements

- 1) The mission of The Oasis Animal Sanctuary, Inc. ("Oasis") is to alleviate the suffering of abandoned, stray, abused and neglected companion animals, horses, and other pets in southern New Jersey. Oasis is committed to serving the public by administering its Five Initiatives, which define the organization:
 - Oasis is about hope, healing and second chances. The first initiative is to routinely transfer those adoptable animals scheduled for euthanasia at other local shelters to Oasis for the purpose of rehabilitating and marketing to adoptive or foster families, service groups, or breed-specific organizations. Animals from the general population are also accepted.
 - Oasis is dedicated to helping relieve animal suffering by attacking its root cause, overpopulation. Our second initiative is a spay and neuter assistance program for people who need financial assistance with having their pet(s) sterilized. A second tier in this initiative provides that companion animals leaving our care will be sterilized prior to their departure, to ensure that they will not reproduce.
 - In order to prevent abuse and suffering, the public must be made aware of its presence and be educated in how to break its destructive cycle. Our third initiative is an education program that will be taken to schools and community gatherings, to enlighten the public on the plight of homeless pets, how to care for companion animals, and the benefits of pet sterilization.
 - The Oasis founders find equine neglect and abuse abominable, and are concerned with the plight of other farm animals living in the most inhumane conditions. Our fourth initiative is to work with local animal welfare agencies that legally confiscate these creatures, providing a safe haven until legal ownership can be relinquished.
 - Oasis wishes to accept those animals that have endured inhumane living conditions and survived to tell the tale. The fifth initiative is to provide a permanent, loving home to as many as possible, for those too old, sick, or traumatized to be adopted, fostered, or relocated.

- 2) Oasis primarily has three major Programs: the Sterilization Assistance Program, Animal Care, & the Adoption/Foster/Relocate Program. (The Animal Care and A/F/R Programs are intimately intertwined and cannot be split for purposes of reporting.) Expenses are categorized specifically for the Sterilization Assistance Program, Animal Care & A/F/R, general operating expense, and Property & Equipment. Payroll and Payroll Taxes however, are allocated between operating expense and Animal Care & A/F/R. The ratio is 5% and 95% respectively. This is due to the increased amount of time the two full-time employees are dedicating to direct animal care and farm work.
 - The Sterilization Assistance Program humanely reduces unwanted animal populations through spay and neuter surgeries. 300 animals participated in the program in 2019, most of whom were sterilized before year end. From the program's inception in 2002 until December 31, 2019, 6,929 animals were spayed or neutered, humanely preventing the births of tens of thousands of homeless or unwanted animals. The program has 9 participating vet hospitals and clinics, and Oasis pays the actual (reduced cost) surgery invoices. Revenue for this Program in 2019 totaled \$25,244 and includes \$5,000 in grants and a generous \$8,000 stock donation specifically for the Program; the balance of income was through co-pays from the participants, and a small percentage of contributions towards the program. Expenses totaled \$20,263 which represents payments to our participating vet hospitals performing the actual surgeries.
 - The Animal Care and the Adoption/Foster/Relocate (A/F/R) Programs are the main endeavors of the organization, and most of the money used for them comes in through the general account. The combined Program is run at the facility, although there are still some foster homes in use. In 2019, \$17,414 was specifically

donated via individuals for animal care. Only 6 animals were surrendered to Oasis during the year, mainly due to the impending retirement of our Director of Animal Care, the ensuing search for her replacement, and the slow renovations to the cat cottage. One of the animals surrendered to us is a quarter-horse mare "Havana", who was severely neglected and beaten by her former owners. The animal was taken in through another rescue who began her rehabilitation. She is still frightened of people but shows a curiosity towards her caregivers. Because we are a sanctuary, we often take in animals that other shelters do not accept, or would simply euthanize because of their age or the time and expense needed to heal them. We provide a "kindness first" philosophy, whereby euthanasia is performed only after other options become either financially or physically prohibitive. In all, Oasis has cared for 624 animals - many of them via foster homes, because Oasis had no facility of its own until May 29, 2015. At the end of 2019, 18 were still with us, 11 of which are "permanent residents" as they have been too traumatized or are too disabled to be adopted out. Oasis has taken in many species of animals over the years, including dogs, cats, horses (from drafts to ponies), donkeys, ducks, guinea pigs, snakes, hamsters, turtles, a turkey, ferrets, a rooster, and goats. The program provides healthy nutrition, excellent vet care, and socialization with others of their species as well as with humans. We provide a non-caged environment for as many animals as we can to reduce stress and illness; and (again) we do not euthanize any animal for any reason except end-of-life suffering for which we can offer no other relief. Note that Oasis cannot accept wildlife in its programs as no one on staff has a NJ State rehabilitator's license.

- It is noted that with the hiring of a new Director of Animal Care in November, 2019, Oasis will be taking in substantially more animals in 2020 than were accepted in 2019.

3) Oasis was incorporated on June 19, 2001, and received its 501(c)(3) advanced ruling status from IRS on November 20, 2001. The advanced ruling period expired on December 31, 2005, and Oasis had 90 days in which to apply for its final determination. IRS approved the 501(c)(3) Final Determination application on February 14, 2006. An updated Final Determination letter was received in 2017.

4) As of December 31, 2019, the Board of Trustees consists of:

- Pamela Brighton – Co-founder, President & CEO
- Phyllis Van De Weghe – Co-Founder; Vice President & CFO; Treasurer
- Mary Johnson – Trustee
- Susan Geers - Trustee
- Beth Knudsen – Trustee

Pamela Brighton retired from her paid position as Director of Animal Care / Operations Manager on November 23, 2019. As of December 31, 2019, she still holds the non-paid positions of President & CEO. None of the Board members are compensated for their work as a Board member.

Beth Knudsen accepted a position on the Board as a Trustee on May 8, 2019.

Dawn Lucas resigned from the Board in February, 2019 as she realized her dream of opening her own vegan café and no longer had the time to continue volunteering for Oasis.

Oasis must have a minimum of 5 Board members, and may have up to 7. The tenure is typically 7 years, although some members have stayed on past the 7 year period. The Executive Board (President/CEO & Vice President /CFO) have 3 votes each to all other trustee's 1 vote.

5) Oasis used its entire Line of Credit (\$100,000) from Newfield Bank and as of 12/31/19, was in the process of converting it into a mortgage. Chief Financial Officer Phyllis Van De Weghe is working with TD Bank to secure the \$100,000 mortgage and also a new Line of Credit (LOC) for \$25,000. The new accounts are expected to close in late January, 2020. Collateral for the LOC is the farm itself. The mortgage rate is locked in at 3.85% for 30 years. The Line of Credit has a variable rate.

- 6) The cat cottage is still a work in progress. M.D. Remodeling was hired to complete the work. As of December 31st, there are some disagreements between the contractor and Oasis in regards to work completed and payments to be made. The (pro-bono) Project Manager is attempting to resolve the issue.
- 7) Because animals sometimes require round-the-clock- care, and also to provide security for both the facility and the animals, Oasis has provided a married couple with 2 private rooms and bath within the main farmhouse. They pay an annual lease payment of \$1 per year, and contribute \$200 per month towards utilities. The two rooms and bath are on the second floor and has a private entrance within the farmhouse; the couple shares the kitchen downstairs as well as the laundry facilities. The lease is on an annual basis, beginning August 1st of every year.
- 8) Included in income are the following donations which were not received by 12/31/19:
 - \$222 through the "Giving Tuesday" online fundraiser thru Facebook
 - \$576 cash donations donated to the sanctuary with checks dated 12/31/19, and not received until the first week in January 2020.
 - Fee of \$1,000 for the quarter-horse mare "Dazzy", whose surrender was not completed as of 12/31/19.
- 9) Non-cash donations in 2019 consist of \$1,192 for Program expense (animal feed and supplies), and \$660 for Operating expense (office supplies, postage and printing) for a total of \$1,852.
- 10) Grants received in 2019:
 - 01/11/19 \$ 2,000 Michael & Patricia Levitt Family Charitable Foundation
 - 02/22/19 \$ 5,000 Purr 'N Pooch Foundation
 - 11/23/19 \$ 3,000 M. Edward Morris Foundation
 - 12/27/19 \$ 4,500 J. Robert Nonemaker Foundation for Small Animals Inc.

Total grants: \$14,500.

- 11) The Board of Trustees meets every month for an overview of the Company's financial position as well as discussions on the current and future events of the Company. The Board meets the first Wednesday evening of every month, as per the By-Laws. Minutes of the meetings are written by the Recording Secretary and disseminated to the Board members prior to the next meeting in order that they may be approved and seconded at the current meeting. At every meeting a Treasurer's report is presented and discussed. A monthly cash flow report as well as other spreadsheets for income and expense are brought to every meeting for full disclosure to any Board member.
- 12) For simplicity's sake, the Company's books are kept on the cash basis during the year and are converted to the accrual basis at the end of the year for reporting purposes. The Company does not produce interim Financial Statements.