

THE OASIS ANIMAL SANCTUARY, INC.
BALANCE SHEET
For the Years Ended December 31, 2016 and 2015

		<u>12/31/16</u>	<u>12/31/15</u>
ASSETS:	Cash & Cash equivalents	37,999	86,678
	Fees Receivable	0	0
	Grants Receivable	30,000	0
	Accounts Receivable	0	0
	Prepaid Expenses	0	0
	TOTAL CURRENT ASSETS:	<u>67,999</u>	<u>86,678</u>
	Land & Buildings	385,000	385,000
	Fencing	0	0
	Equipment & Tools	7,200	0
	Vehicles	0	5,137
	Other	4,200	8,325
	TOTAL FIXED ASSETS:	<u>396,400</u>	<u>398,462</u>
	Less :		
	Accum. Depreciation:	<u>(11,917)</u>	<u>(8,113)</u>
	NET FIXED ASSETS:	<u>384,483</u>	<u>390,349</u>
	<u>Total Assets:</u>	<u>452,482</u>	<u>477,027</u>
LIABILITIES:	Current Liabilities:		
	Sterilization Payable	0	0
	Accounts Payable	0	0
	Accrued Payroll	957	650
	Accrued Payroll Taxes	3,081	2,652
	Other Short term liabilities	0	0
	Long Term Liabilities:	0	0
	TOTAL LIABILITIES:	<u>4,038</u>	<u>3,302</u>
NET ASSETS:	Unrestricted	67,564	83,452
(Fund Balance)	Temporarily Restricted	380,880	390,273
	Permanently Restricted	0	0
	<u>Total liabilities and net assets:</u>	<u>452,482</u>	<u>477,027</u>

THE OASIS ANIMAL SANCTUARY, INC.

Statement of Income and Expenses
For the Years Ended December 31, 2016 and 2015

	Unrestricted		Temporarily Restricted		Combined All Funds	
	2016	2015	2016	2015	2016	2015
Income:						
Contributions	92,733	313,394	0	0	92,733	313,394
Pledges	2,610	2,045	0	0	2,610	2,045
Grants	0	0	27,500	12,500	27,500	12,500
Total Cash Donations	95,343	315,439	27,500	12,500	122,843	327,939
Gross Sales on Promo items	319	268	0	0	319	268
Fees for Services	0	0	10,345	10,710	10,345	10,710
Interest on Investments	327	547	0	0	327	547
Special Events -fundraiser gross income	20,332	14,020	0	0	20,332	14,020
Disposal of Assets	0	0	0	0	0	0
Insurance Proceeds	7,501	0	0	0	7,501	0
Miscellaneous Income	0	0	0	0	0	0
Non-cash donations	476	409	1,261	1,436	1,737	1,845
Total Income:	<u>124,298</u>	<u>330,683</u>	<u>39,106</u>	<u>24,646</u>	<u>163,404</u>	<u>355,329</u>
Expenses:						
Program activities	0	2,267	97,365	66,974	97,365	69,241
Operating expense	40,687	35,039	0	0	40,687	35,039
Property & Equipment	28,819	211,088	0	0	28,819	211,088
Depreciation Expense	9,369	6,174			9,369	6,174
Licenses & fees	1,739	1,716	0	0	1,739	1,716
Direct expenses for fundraising	10,706	6,518	0	0	10,706	6,518
Continuing Education	0	0	0	0	0	0
Total disbursements:	<u>91,320</u>	<u>262,802</u>	<u>97,365</u>	<u>66,974</u>	<u>188,685</u>	<u>329,776</u>
Excess of Income over Expenses:	32,978	67,881	(58,259)	(42,328)	(25,281)	25,553

NOTES TO THE FINANCIAL STATEMENTS:

(a) The allocation of payroll between Operations and Animal care was changed from 25% and 75% respectively, to 10% and 90%. This is due to the increased amount of time the two full time-employees are dedicating to direct animal care and farm work.

(b) The Sterilization Assistance Program, one of the Company's Five Initiatives, is still being effectively run. 239 authorizations for surgery were approved in 2016, the bulk of which were performed in 2016. Total number of animals participating in the Program since inception is 6,210. The Adoption / Foster / Relocate Program is now run at the farm, although some foster homes are still being used. In 2016, 27 animals were surrendered to Oasis; 20 were adopted, 2 were euthanized due to life-ending injuries sustained prior to surrender, 2 are considered permanent residents, and 3 are still with Oasis. Additionally 8 other animals from prior year surrenders were adopted out. Total number of animals surrendered to Oasis since inception is 573.

(c) Not included in contribution income is the value of the pro-bono service provided by Indigo Designs for designing the quarterly newsletter. That amount is approximately \$3,900.

(d) Oasis was incorporated on June 19, 2001, and received its 501(c)(3) advanced ruling status from IRS on Nov. 20, 2001. The advanced ruling period expired on December 31, 2005, and Oasis had 90 days in which to apply for its final determination. IRS approved the 501(c)(3) Final Determination application on February 14, 2006.

(e) Non-cash donations consist of:

Program expense:	1,261	(animal feed & supplies)
Operating expense:	252	(office supplies & website maintenance)
Farm tools & small equipment	224	
total:	<u>1,737</u>	

(f) Funding granted in 2016:	01/18/16	2,000	Dorothy Zimmerman Foundation (for 2015)
	01/18/16	5,000	Patricia & Michael Levitt Foundation (for 2015)
	02/26/16	5,000	Purr 'N Pooch Foundation
	11/28/16	7,500	Patricia & Michael Levitt Foundation
	12/09/16	3,000	M. Edward Moris Foundation
	12/30/16	5,000	J. Robert Nonemaker Fdn for Small Animals
		<u>27,500</u>	total grants received in 2016